

Process and Method of Project Evaluation and Prioritization

Oversight Integrity Council ("OIC") of the City of Jonesboro, AR

Version 3

Eligible Projects:

- Capital improvements of a public nature" located within the city of Jonesboro: The arts, aquatics, beautification, libraries, museums, park facilities, recreational facilities, sidewalks, and trail systems.
- "Capital improvements of a public nature" are considered new or replacement improvements to real or personal property owned by a public entity for a public benefit.

Criteria that may be considered by the OIC for Evaluation and Prioritization of Funding Recommendations to the City Council (depending on the nature of the type of project):

- Need for the facility/project, and how this project will address these needs.
 - May be based on standards established professional organizations, if available.
- Economic impact of projects.
 - Amount of projected new city tax revenues generated annually, if applicable, and the rationale thereof.
 - Amount of projected new private revenue generated within the city (hotels, restaurants, retail), and the rationale thereof.
- Estimated cost of the project.
- Operation and Maintenance annual cost – total, and the portion needed from city funding (including additional staffing), and the basis thereof.
- Impact in the attraction and retention of talent (educated or skilled persons in higher-paying careers).
- User fees to be imposed, if applicable.
- Estimated funding that could come from other sources: grants, naming rights, donations, funds from the organization, private business partnership, others.
- The estimated number of people the project will serve and the socioeconomic demographics thereof
- Redevelopment of a blighted area within the city, if applicable.
- Timing of project construction.
- Proposed project location, and rationale thereof.
- Adequacy of transportation access of the facility and parking, or proposed needed improvements.
- The potential of a negative impact on a similar privately-owned facility within the City.
 - If applicable, the potential to partner to improve operations.