

Statement of Receipts, Disbursements and Changes in Fund Balances (Unaudited)

Jan. 1 - Jun. 30, 2009

| Operations & Maintenance Funds | Receipts | Disbursements | Receipts minus Disbursements | + plus | 01-01-09 Fund Balances | = equals | 06-30-09 Fund Balances |
|---|----------------------|----------------------|------------------------------|----------|------------------------|----------|------------------------|
| General #1 | 10,843,697.26 | 14,804,148.87 | (3,960,451.61) | | \$ 10,722,983 | | \$ 6,762,531 |
| Street #4 | 2,210,484.33 | 2,710,101.93 | (499,617.60) | | 3,780,062 | | 3,280,444 |
| Sanitation | 1,854,287.71 | 2,116,128.45 | (261,840.74) | | 1,599,218 | | 1,337,377 |
| Parking Meter | 13,484.72 | 6,744.58 | 6,740.14 | | 172,720 | | 179,460 |
| Parks | 499,337.81 | 814,072.96 | (314,735.15) | | 1,058,460 | | 743,725 |
| EMERGENCY-911 | 465,290.97 | 554,462.83 | (89,171.86) | | 629,583 | | 540,411 |
| Total O & M Funds | 15,886,582.80 | 21,005,659.62 | (5,119,076.82) | + | 17,963,026 | = | 12,843,949 |
| Capital Improvements | 3,835,833.27 | 5,935,543.23 | (2,099,709.96) | + | 7,268,172 | = | 5,168,462 |
| TOTAL O & M + Capital Improvements | 19,722,416.07 | 26,941,202.85 | (7,218,786.78) | + | 25,231,198 | = | 18,012,411 |

| Special Revenue & Other Funds | Revenues (Receipts) | Expenditures (Disbursements) | Revenues minus Expenditures | + plus | 01-01-09 Fund Balances | = equals | 06-30-09 Fund Balances |
|-------------------------------|----------------------|------------------------------|-----------------------------|----------|------------------------|----------|------------------------|
| Advertising & Promotion | 253,672.98 | 198,318.97 | 55,354.01 | | 371,454 | | 426,808 |
| Federal Fund #1 | 3,171,998.43 | 3,182,671.95 | (10,673.52) | | 186,635 | | 175,961 |
| C.D.B.G #2 | 80,881.02 | 118,112.75 | (37,231.73) | | 258,971 | | 221,739 |
| M.P.O. #2 | 33,290.31 | 49,496.02 | (16,205.71) | | 19,369 | | 3,163 |
| Transit (J.E.T.S.) #3 | 569,100.70 | 643,931.66 | (74,830.96) | | (19,878) | | (94,709) |
| State Asset Forfeiture | 43,800.66 | 23,094.31 | 20,706.35 | | 51,689 | | 72,396 |
| Fire Truck Fund | 14,414.78 | 0.00 | 14,414.78 | | 433,120 | | 447,535 |
| Perpetual Care | 25,552.22 | 560.00 | 24,992.22 | | 1,223,938 | | 1,248,930 |
| Federal Forfeiture | 19,963.02 | 50,168.87 | (30,205.85) | | 40,295 | | 10,089 |
| Library Special Revenue Fund | 628,329.32 | 628,329.32 | 0.00 | | 0 | | 0 |
| Total Other Funds | 4,841,003.44 | 4,894,683.85 | (53,680.41) | + | 2,565,593 | = | 2,511,913 |
| TOTAL ALL FUNDS #5 | 24,563,419.51 | 31,835,886.70 | (7,272,467.19) | + | \$ 27,796,791 | = | \$ 20,524,324 |

Note #1: Expenditures exceed revenues due to one time payments(e.g. \$2.8M lease payoff) and fixed asset purchases made in January. Grants expenditures are generally made before receipt of revenues which makes the Federal Fund, and sometimes the General Fund, appear to operate at a deficit during the Year.

Note #2: The MPO was separated from CDBG in January 2009. Grants expenditures are generally made before receipt of revenues which makes the Fund sometimes appear to operate at a deficit during the Year.

Note #3: Currently \$100K loaned to JETS from General Fund. Grants expenditures are generally made before receipt of revenues which makes the Fund sometimes appear to operate at a deficit during the Year.

Note #4: Includes MATA Funds which were closed out and transferred to Street department in March 2009.

Note #5: Totals do NOT include fiduciary funds(i.e. PENSION FUNDS & CAFETERIA FUND), since they do not belong to the City. See Notes to Financial Statement below for balances.



Notes to the Financial Statement (Unaudited)

A. BASIS OF ACCOUNTING: The ‘Statement of Receipts, Disbursements & Changes in Fund Balances’ is presented using a cash basis established by Arkansas Code § 10-4-412, which differs from generally accepted accounting principles (GAAP) and from Governmental Accounting Standards Board (GASB) Statement No. 34.

B. LONG-TERM LIABILITIES: Legacy Landfill costs result in the City’s long-term liability being \$2,000,000 as of June 30, 2009. As a consequence of the City’s regulatory basis of accounting, the aforementioned long-term debt is not recorded in the financial statement.

C. FIDUCIARY FUNDS: Each eligible employee is included in a defined benefit pension plan and/or a deferred compensation plan which the City sponsors, i.e. the Non-uniformed Employees’ Pension Plan, the Policemen’s Pension and Relief Fund, the Arkansas Local Police & Fire Retirement System, and the IRS § 457 Plan.

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|--|-----------------|
| Retirement plans: Non-uniformed Employees’ Pension Plan (a defined benefit pension) | \$ 5,170,440.98 |
| Policemen’s Pension and Relief Fund (a defined benefit pension plan) | \$ 9,872,886.10 |
| IRS § 457 Plan (a deferred compensation plan) | \$ 158,588.52 |
| Cafeteria plan (IRS § 125): Employee tax saving benefit for medical and dental expenses, etc. | \$ 148,436.66 |

D. CAPITAL IMPROVEMENT FUND: Established by City Ordinance 00:1021 to receive one half of one percent sales tax and use this revenue to finance capital improvements for general infrastructure.

E. EMERGENCY 911 FUND: Established by A.C.A 12-10-318 to receive fees collected by commercial mobile radio service providers for 911 emergency services. Craighead County reimburses the City of Jonesboro for 25% of these expenditures less maintenance contract cost, for the County's estimated share of these services provided by the City for Jonesboro & Craighead County.

F. ADVERTISING & PROMOTIONAL FUND: Established by City Ordinance 73:2435 to collect a 3% Motel & Hotel Accommodation tax to be used exclusively for advertising and promoting the City of Jonesboro.

G. COMMUNITY DEVELOPMENT BLOCK GRANT(C.D.B.G.): Established by City Ordinance 05:240 to receive grant funds for various City departments.

H. JONESBORO ECONOMICAL TRANSIT SYSTEM(J.E.T.S): Established by City Ordinance 05:211 to receive grant funds to provide community transportation services to Jonesboro and surrounding communities.

I. PERPETUAL CARE: A Trust Fund held by the City for upkeep and maintenance of City owned cemeteries.

J. STATE & FEDERAL FORFEITURE FUNDS: Funds established to receive assets forfeited as a result of convictions under State and Federal anti-drug laws. Each fund is a separate fund(bank account) for State and Federal, and cannot be used to budget for regular city expenditures, only for law enforcement activities.

General Notice: All financial statements for the City of Jonesboro are public records and are open for public inspection during business hours from 8:00 a.m. to 5:00 p.m., Monday through Friday at the City Hall in Jonesboro, Arkansas. If the record is in active use or in storage; therefore, not available at the time a citizen requests access to it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) business days at which time the record will be available for inspection and copy.

All financial reports are made public each month in the Finance section of the City's website - www.jonesboro.org