

City of Jonesboro, Arkansas
Deposit Collateralization Report
November 2020

Centennial Bank

Account Description	Balance
General	\$ 10,500,856.29
General Certificates of Deposit	8,716,881.50
Jonesboro Softball	787.30
Capital Improvements	1,654,581.73
Federal Grant Funds	2,630,858.86
Cemetery Fund	779,231.28
Non Federal Grants	377,860.27
Operating/AP Clearing	2,105,133.29
Payroll Tax Clearing	510,876.38
Payroll Clearing	36,592.43
Credit Card	8,270.14
Street	4,633,027.00
E-911	550,503.49
Advertising & Promotion	419,004.18
C.D.B.G.	116,788.54
MPO	133,967.84
J.E.T.S.	2,103.24
Non Uniform Pension Payee	47,039.02
Total Bank Balances	\$ 33,224,362.78

Irrevocable Letters of Credit	\$ 32,000,000.00
Other Pledged Securites	\$ 3,250,000.00
FDIC Insurance	250,000.00
Total Collateralized Balances	\$ 35,500,000.00

First Community

Account Description	Balance
General Fund Certificates of Deposit	\$ 4,224,831.24
Total Bank Balances	\$ 4,224,831.24

Irrevocable Letters of Credit	\$ 4,100,000.00
FDIC Insurance	250,000.00
Total Collateralized Balances	\$ 4,350,000.00

***All City cash balances are properly collateralized.**