

City of Jonesboro

Analysis of COVID-19 Potential Impact on Revenues for 2020 (000's)

Impacted Period: Estimated to be May - Dec 2020 (Sales activity for March - October)

Impacted Revenue: Forecasted decline of 50% in Revenue from Sales Activities compared to previous year actual

Revenue Type	May 2020			Jun 2020			Jul 2020			Aug 2020			Sep 2020			Sep YTD		
	Forecast Decline	Actual Change	Imprvmt	Forecast Decline	Actual Change	Imprvmt	Forecast Decline	Actual Change	Imprvmt	Forecast Decline	Actual Change	Imprvmt	Forecast Decline	Actual Change	Imprvmt	Forecast Decline	Actual Change	Imprvmt
Sales Tax (2 mon lag)	\$ -			\$ (1,400)	\$ (98)	\$ 1,302	\$ (1,400)	\$ 256	\$ 1,656	\$ (1,400)	\$ 317	\$ 1,717	\$ (1,400)	\$ 362	\$ 1,762	\$ (5,600)	\$ 837	\$ 6,437
State Turnback (2 mon lag)	-			(134)	(37)	97	(134)	(3)	131	(134)	57	191	(134)	(7)	127	(536)	10	546
1/2 Cent Sales Tax (2 mon lag)	-			(67)	(11)	56	(67)	3	70	(67)	11	78	(67)	(1)	66	(268)	2	270
A & P Tax (1 mon lag)	(30)	(33)	(3)	(30)	(35)	(5)	(30)	(11)	19	(30)	(19)	11	(30)	(15)	15	(150)	(113)	37
Alcohol Bev Tax (1 mon lag)	(20)	(33)	(13)	(20)	(10)	10	(20)	(18)	2	(20)	(2)	18	(20)	(11)	9	(100)	(74)	26
Revenue Change	\$ (50)	\$ (66)	\$ (16)	\$ (1,651)	\$ (191)	\$ 1,460	\$ (1,651)	\$ 227	\$ 1,878	\$ (1,651)	\$ 364	\$ 2,015	\$ (1,651)	\$ 328	\$ 1,979	\$ (6,654)	\$ 662	\$ 7,316
Improvement to Date			\$ (16)			\$ 1,444			\$ 3,322			\$ 5,337			\$ 7,316			