

City of Jonesboro, Arkansas
Deposit Collateralization Report
August 2020

Centennial Bank

Account Description	Balance
General	\$ 10,500,781.47
General Certificates of Deposit	8,676,533.24
Jonesboro Softball	3,725.98
Capital Improvements	2,880,520.47
Federal Grant Funds	25,809.58
Cemetery Fund	769,612.89
Non Federal Grants	36,012.17
Operating/AP Clearing	807,116.38
Payroll Tax Clearing	20,222.96
Payroll Clearing	10,163.56
Credit Card	5,724.09
Street	6,520,849.74
E-911	512,817.44
Advertising & Promotion	481,444.89
C.D.B.G.	138,179.25
MPO	144,726.66
J.E.T.S.	43,654.16
Non Uniform Pension Payee	139,497.80
Total Bank Balances	\$ 31,717,392.73

Irrevocable Letters of Credit	\$ 32,000,000.00
Other Pledged Securites	\$ 2,500,000.00
FDIC Insurance	250,000.00
Total Collateralized Balances	\$ 34,750,000.00

First Community

Account Description	Balance
General Fund Certificates of Deposit	\$ 4,204,928.80
Total Bank Balances	\$ 4,204,928.80

Irrevocable Letters of Credit	\$ 4,000,000.00
FDIC Insurance	250,000.00
Total Collateralized Balances	\$ 4,250,000.00

***All City cash balances are properly collateralized.**